

THE SOUTHWARK CITY TENNIS CLUB
FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 MARCH 2009

LOCAL ACCOUNTANCY PROJECT
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
SE15 6JL

THE SOUTHWARK CITY TENNIS CLUB

YEAR ENDED 31st March 2009

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THE SOUTHWARK CITY TENNIS CLUB

ADMINISTRATIVE INFORMATION

AS AT 31st MARCH 2009

REGISTRATION DETAILS:

THE SOUTHWARK CITY TENNIS CLUB is an affiliate of the Lawn Tennis Association of England and Wales. It is also known as "THE CLUB".

MANAGEMENT COMMITTEE :

Kate Gifford Chair
Tom Ulicsak Secretary
Patricia A. Balogun Treasurer

PRINCIPAL ADDRESS:

c/o Burgess Park Tennis Centre,
44 Addington Square,
Camberwell,
London,
SE5 7JZ

INDEPENDENT EXAMINER:

Local Accountancy Project
Sojourner Truth Community Centre
161 Sumner Road
London SE 15 6JL

BANKERS:

HSBC
66 Lordship Lane
East Dulwich
London
SE22 8HL

THE SOUTHWARK CITY TENNIS CLUB

MANAGEMENT COMMITTEE REPORT

YEAR ENDED 31st March 2009

The Management Committee present their report and financial statements for the year ended 31st March 2009.

1. OBJECTS OF THE CLUB

The objects of the Club shall be:

1.1 To foster and promote the sport of tennis from time to time at all levels, providing opportunities for recreation and competition to all children & residents or using the public playing facilities in the London Borough of Southwark.

1.2 To provide tennis equipment, training sessions, form competitive teams, arrange matches and tournaments, give advice to residents and participants from the local community. Members of the local community are to be encouraged to assist in the organisation of coaching and events.

2. ACKNOWLEDGEMENT

The organisation acknowledges the support given to them by various funders without which they would not have been able to survive so far.

THE SOUTHWARK CITY TENNIS CLUB

MANAGEMENT COMMITTEE REPORT

YEAR ENDED 31st March 2009

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Management Committee is required under the Charities Act 1993 to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the organisation's financial activities during the year, and of its financial position at the end of the year. In preparing these financial statements the Committee should follow best practice and:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation.

The Management Committee is responsible for keeping proper accounting records, which disclose at any time the financial position of the Organisation. They are also responsible for safe guarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Management Committee on

and signed on their behalf by.....

Treasurer...

Management Committee Member

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31st March 2009

I report on the accounts for the year ended 31st March 2009 which are set out on pages 6-11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the organisation's trustees you are responsible for the preparation of the accounts. The organisation trustees consider that an audit is not required for this year (under section 43 (2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 (3) (a) of the 1993 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 43 (7) of the 1993 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the Organisation and a comparison of the accounts present with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
2. to which in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached .

A Adebambo

.....
A. Adebambo ACMA, ACIS
161 Sumner Road
London
SE15 6JL

THE SOUTHWARK CITY TENNIS CLUB

FINANCIAL STATEMENT

FOR THE YEAR ENDED 31 MARCH 2009

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2009 Total £	2008 Total £
Incoming Resources From Generated Funds:				
Voluntary Income	0	44,513	44,513	55,686
Other Income	24,944	0	24,944	12,830
Investment Income	273	0	273	381
	25,217	44,513	69,730	68,897
OUTGOING RESOURCES				
Cost of generating Funds:				
Charitable activities	29,701	58,895	88,596	65,980
Governance Costs	500	0	500	500
Total Resources Expended	30,201	58,895	89,096	66,480
Net Incoming Resources	-4,984	-14,382	-19,366	2,417
Prior Year Adjustment	0	0	0	6,202
Fund Balances Brought forward	7,279	20,069	27,348	18,729
Fund Balances Carried Forward	2,295	5,687	7,982	27,348

THE SOUTHWARK CITY TENNIS CLUB

BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 Total Fund	2008 Total Fund
FIXED ASSETS			
CURRENT ASSETS			
Debtors		7,500	21000
Cash at Bank		<u>1,018</u>	<u>15,021</u>
		8,518	36,021
CURRENT LIABILITIES			
Deferred Income		0	8,173
Amount due within 1 year			
Creditors & Accruals	2	<u>536</u>	<u>500</u>
		<u>7,982</u>	<u>27,348</u>
REPRESENTED BY			
Restricted Fund		5,687	20,569
Unrestricted Fund		<u>2,295</u>	<u>6,779</u>
		<u>7,982</u>	<u>27,348</u>

Approved by the Board of Directors and signed on its behalf by

Kate Gifford Chairperson

Patricia Balogun, Treasurer

on 17 January 2010

THE SOUTHWARK CITY TENNIS CLUB

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31st March 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the Organisation's operations which are described in the Management Committee's Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for organisation accounts.

The Organisation has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small Organisation.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other income received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.

2.

CREDITORS	2008	2007
	£	£
Accountancy Fee	500	500
Payroll	36	0
Others	0	0
	<u>536</u>	<u>500</u>

THE SOUTHWARK CITY TENNIS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2009

DETAILED INCOME AND EXPENDITURE

INCOMING RESOURCES	Unrestricted Fund £	Restricted Fund £	2009 Total £	2008 Total £
LB Southwark	0	15,000	15,000	30,000
City Tennis Club Scheme (LTA)	0	6,000	6,000	6,000
Land Security Capital Fund	0	0	0	4,977
Award for All	0	8,173	8,173	0
Aylesbury Creation / ANDC	0	1,750	1,750	0
Department for Culture Media & Sport	0	0	0	7,290
Southwark Diocesan Fund	0	0	0	0
London Development Agency	0	1,000	1,000	0
Youth Opportunities Fund	0	0	0	3,000
LTA Surrey	0	1,500	1,500	0
Jack Petchey	0	1,800	1,800	3,000
London Bridge Bid Company	0	1,000	1,000	1,419
South Bank Employers Group	0	5,790	5,790	0
Peter Minet Trust	0	2,500	2,500	0
	0	44,513	44,513	55,686
Other Income	24944	0	24,944	
Schools and Community Group	0	0	0	2,494
Other Income	0	0	0	230
Fees - Junior Tennis	0	0	0	6,649
- Senior Tennis	0	0	0	1,180
Membership	0	0	0	2,127
	0	0	0	150
	24,944	0	24,944	12,830
Investment Income				
Bank Interest	273	0	273	381
	273	0	273	381
Total Incoming Resources	25,217	44,513	69,730	68,897

THE SOUTHWARK CITY TENNIS CLUB

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2009

DETAILED INCOME AND EXPENDITURE

OUTGOING RESOURCES	Unrestricted Fund £	Restricted Fund £	2009 Total £	2008 Total £
Salaries / NI Contributions	22872	50,611	73,483	55,396
Balls & Equipment	0	2,758	2,758	2,468
Senior Tennis	0	170	170	100
Training - Staff Development	0	400	400	900
Facilities	0	0	0	0
Court and hire charges	0	4,168	4,168	3,101
Events / Open Day	175	0	175	1,302
Volunteer Expenses	0	0	0	463
Payroll Services & Membership	362	0	362	0
Munich 72 and Engraving	1804	0	1,804	722
Tournament and LTA Subscription	456	0	456	0
Admin.Stationery & Postage	0	129	129	1,085
Prizes and Tickets	0	0	0	33
General Expenses	588	0	588	0
TV Licence	140	0	140	139
Sundry Expenses	3,304	0	3,304	176
External indoor hire costs	0	0	0	0
Junior Tennis	0	659	659	60
Subscriptions	0	0	0	35
Travel	0	0	0	0
	29,701	58,895	88,596	65,980
Governance Costs:				
Accountancy/Audit Fees	500	0	500	500
	500	0	500	500
Total Resources Expended	30,201	58,895	89,096	66,480